

CIN: L17110GJ1935PLC000494



shri dinesh mills ltd.

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: +91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

June 30, 2020

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunga Building,
P. J. Towers, Dalal Street,
Mumbai -400 001

By On Line

Dear Sir,

**Sub: Disclosure of Material Impact of the Covid-19
Ref.: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015**

We enclose herewith the Disclosure of Material Impact of the Covid-19 pandemic pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 duly approved by the Audit Committee and the Board of Directors of the Company at their respective meetings held on 30th June, 2020.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,
For Shri Dinesh Mills Limited,


J B Sojitra
Company Secretary
Encl.: As above



Subject to Vadodara Jurisdiction

dinesh



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30th June, 2020

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunga Building,
P. J. Towers, Dalal Street,
Mumbai -400 001

By On Line

Dear Sir,

Sub: Disclosure of Material Impact of the Covid-19 pandemic pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20-05-2020, we submit herewith required details as per the above referred circular issued by SEBI;

Sr. No.	Information	Remarks
1.	Material Impact of the Covid-19 situation on the business	After declaration by WHO COVID-19 outbreak as pandemic, Govt imposed curfew and Lockdown from time to time with effect from 25 th March, 2020 and as a result thereof, Operation of the Company had to close down from 22 nd March, 2020 to 3 rd May, 2020
2.	Ability to maintain operations during the period	As the Factory and the office are situated at Vadodara, we could not start the Factory and the Office during the above referred period.
3.	Schedule, if any, for restarting the operations	After relaxation given by the Govt of Gujarat, We could partially start the Office from 4 th May, 2020 and Factory from 8 th May, 2020
4.	Steps taken to ensure smooth functioning of the operations	We have been following the guidelines issued by the Govt of Gujarat as well as MHA viz. Thermal Screening, Sanitisation etc. with effect from 4 th May, 2020.
5.	Estimation of the future impact of CoVID-19 on its operations	It is very difficult to Judge the Impact of COVID-19 Pandemic at this stage. However, looking to the sub-optimal level of operations which is likely to continue atleast upto 30 th September, 2020 and therefore, the turnover and profitability will be adversely affected. We will update while declaration of Unaudited Financial Results during the FY 2020-21.



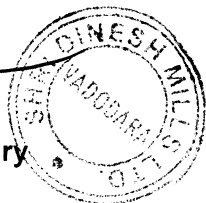
6.	Details of impact of Covid-19 on the Company's	
	i. Capital and financial resources	As the Company is debt free and does not intend to raise further capital and therefore, surplus fund can be used to support operations of the Company, if required.
	ii. Profitability	The turnover and profitability of the Company will be adversely affected at least upto 30 th September, 2020 due to sub optimal level of operations of the Company. However, it is difficult to quantify the adverse impact for the financial year 2020-2021 at this stage but We will update while declaration of Unaudited Financial Results during the FY 2020-21
	iii. Liquidity position	Sales realisation is likely to be delayed but the Company can run the operations smoothly with the help of surplus fund.
	iv. Ability to service debt and other financing arrangements	As the Company is debt free and having surplus fund, the company will not find any difficulty during the FY 2020-2021.
	v. Assets	There will not be any adverse impact on the assets of the company.
	vi. Internal Financial reporting and control	Company has proper Internal Financial Reporting System and proper controls Looking to the size of the Company and nature of the Business,
	vii. Supply chain	As we are not dependent on Vendors but supply of raw materials, spares and finished goods are likely to be partially affected.
	viii. Demand for its products / services	It is difficult to quantify adverse impact on the demand of the products manufactured by the Company at this stage.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	No material adverse impact.

We request you to take the above submission on your records please.

Thanking You,

For Shri Dinesh Mills Limited


J B Sojitra
Company Secretary



6.	Details of impact of Covid-19 on the Company's	
	i. Capital and financial resources	As the Company is debt free and does not intend to raise further capital and therefore, surplus fund can be used to support operations of the Company, if required.
	ii. Profitability	The turnover and profitability of the Company will be adversely affected at least upto 30 th September, 2020 due to sub optimal level of operations of the Company. However, it is difficult to quantify the adverse impact for the financial year 2020-2021 at this stage but We will update while declaration of Unaudited Financial Results during the FY 2020-21
	iii. Liquidity position	Sales realisation is likely to be delayed but the Company can run the operations smoothly with the help of surplus fund.
	iv. Ability to service debt and other financing arrangements	As the Company is debt free and having surplus fund, the company will not find any difficulty during the FY 2020-2021.
	v. Assets	There will not be any adverse impact on the assets of the company.
	vi. Internal Financial reporting and control	Company has proper Internal Financial Reporting System and proper controls Looking to the size of the Company and nature of the Business,
	vii. Supply chain	As we are not dependent on Vendors but supply of raw materials, spares and finished goods are likely to be partially affected.
	viii. Demand for its products / services	It is difficult to quantify adverse impact on the demand of the products manufactured by the Company at this stage.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	No material adverse impact.

We request you to take the above submission on your records please.

Thanking You,

For Shri Dinesh Mills Limited


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