



CIN: L17110GJ1935PLC000494

# shri dinesh mills ltd.

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To  
The Members of  
Shri Dinesh Mills Limited  
Padra Road, Vadodara – 390 020

Dear Members,

Please refer agenda item no 9 of AGM Notice dated 30<sup>th</sup> May, 2016 on agenda on approval of "Shri Dinesh Mills Limited - Employees Stock Option Scheme, 2016 (ESOP - 2016) and the explanatory statement to it. We further state that,

- (1) For undertaking valuation of ESOPs, although mentioned intrinsic value in the disclosure, the Company shall use Fair Value Method.
- (2) No single employee shall be issued options exceeding 40,000 under this scheme.
- (3) The maximum quantum of benefits underlying the options issued to an eligible employee shall be equal to difference between the option exercise price and the market price of the shares on the exercise date.

The above is addendum to disclosures made in the explanatory statement of Notice of the 81<sup>st</sup> AGM of the Company of the Company."

Thanking you,  
Yours faithfully,  
For Shri Dinesh Mills Limited,  
J. B. Sojitra  
Company Secretary



# dinesh