

**SHRI DINESH MILLS LIMITED**  
Registered Office: Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020  
CIN:L17110GJ1935PLC000494  
Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com;  
Website: www.dineshmills.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED ON 30TH JUNE, 2021**

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021	30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	<b>(Refer Notes below)</b>								
1	(a) Revenue from operations	1,148.95	1,485.18	541.71	4,912.41	1,905.07	2,160.44	1,138.13	7,415.89
	(b) Other Income	124.13	74.24	206.23	464.47	131.61	69.95	209.89	479.63
	<b>Total Income</b>	<b>1,273.07</b>	<b>1,559.42</b>	<b>747.94</b>	<b>5,376.89</b>	<b>2,036.67</b>	<b>2,230.39</b>	<b>1,348.02</b>	<b>7,895.52</b>
2	<b>Expenses</b>								
	a Cost of materials consumed	346.71	352.05	136.80	1,145.71	723.96	211.83	449.25	2,092.01
	b Purchase of stock-in-trade	-	-	-	-	-	30.68	-	30.68
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(185.97)	30.61	(43.03)	8.78	(188.92)	57.62	15.78	83.75
	d Employee benefits expenses	395.82	472.16	289.08	1,583.38	488.63	556.20	363.74	1,922.79
	e Finance cost	3.22	6.79	2.05	20.15	15.93	24.98	17.64	82.06
	f Depreciation and amortization expenses	100.99	103.62	120.27	423.32	143.12	145.69	160.89	589.37
	g Other expenses	323.32	456.66	147.42	1,214.55	439.94	994.99	197.31	1,927.40
	<b>Total Expenses</b>	<b>984.08</b>	<b>1,421.89</b>	<b>652.59</b>	<b>4,395.89</b>	<b>1,622.66</b>	<b>2,021.99</b>	<b>1,204.61</b>	<b>6,728.06</b>
3	<b>Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation</b>	<b>288.99</b>	<b>137.53</b>	<b>95.35</b>	<b>981.00</b>	<b>414.01</b>	<b>208.40</b>	<b>143.41</b>	<b>1,167.46</b>
4	Exceptional items	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax from continuing operations</b>	<b>288.99</b>	<b>137.53</b>	<b>95.35</b>	<b>981.00</b>	<b>414.01</b>	<b>208.40</b>	<b>143.41</b>	<b>1,167.46</b>
6	<b>Tax Expense</b>								
	a Provision for taxation (net)	38.00	30.00	-	200.00	38.00	30.00	-	200.00
	b Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	(65.13)	(34.62)	(39.61)	(100.16)	(65.13)	(34.62)	(39.61)	(100.16)
7	<b>Net Profit / (Loss) for the period from Continuing Operations (A)</b>	<b>316.12</b>	<b>142.15</b>	<b>134.96</b>	<b>881.16</b>	<b>441.14</b>	<b>213.02</b>	<b>183.02</b>	<b>1,067.62</b>
8	<b>Profit/(Loss) from discontinued operations before tax</b>	-	-	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
10	<b>Profit/(Loss) from discontinued operations after tax (B)</b>	-	-	-	-	-	-	-	-
11	<b>Profit / (Loss) for the period (A+B)</b>	<b>316.12</b>	<b>142.15</b>	<b>134.96</b>	<b>881.16</b>	<b>441.14</b>	<b>213.02</b>	<b>183.02</b>	<b>1,067.62</b>
12	<b>Other comprehensive income / (expenses)</b>								
	Re-measurement gains/ (losses) on post employment benefit plans	-	37.74	-	37.74	-	37.50	-	37.50
	Fair valuation of investment in equity shares	-	(1.12)	-	(1.12)	-	(1.12)	-	(1.12)
13	<b>Total comprehensive income for the period</b>	<b>316.12</b>	<b>178.77</b>	<b>134.96</b>	<b>917.78</b>	<b>441.14</b>	<b>249.40</b>	<b>183.02</b>	<b>1,104.00</b>

<b>14</b>	<b>Net profit attributable to:</b>								
	a Owners	-	-	-	-	<b>383.60</b>	190.48	160.94	<b>981.76</b>
	b Non-controlling interest	-	-	-	-	<b>57.55</b>	22.54	22.08	<b>85.86</b>
<b>15</b>	<b>Other comprehensive income attributable to:</b>								
	a Owners	-	-	-	-	-	36.49	-	<b>36.49</b>
	b Non-controlling interest	-	-	-	-	-	(0.11)	-	<b>(0.11)</b>
<b>16</b>	<b>Total comprehensive income attributable to:</b>								
	a Owners	-	-	-	-	<b>383.60</b>	226.97	160.94	<b>1,018.25</b>
	b Non-controlling interest	-	-	-	-	<b>57.55</b>	22.43	22.08	<b>85.75</b>
<b>17</b>	Paid-up equity share capital (face value of Rs.10/-)	<b>560.06</b>	560.06	530.06	<b>560.06</b>	<b>560.06</b>	560.06	530.06	<b>560.06</b>
<b>18</b>	Other Equity as per previous accounting year	-	-	-	<b>10,760.63</b>	-	-	-	<b>10,496.18</b>
<b>19</b>	<b>Earnings per equity share from continuing operations (not annualized)</b>								
	Basic (in Rs.)	<b>5.64</b>	2.59	2.56	<b>16.05</b>	<b>7.88</b>	3.88	3.45	<b>18.55</b>
	Diluted (in Rs.)	<b>5.64</b>	2.59	2.56	<b>16.05</b>	<b>7.88</b>	3.88	3.45	<b>18.55</b>
<b>20</b>	<b>Earnings per equity share from discontinued operations (not annualized)</b>								
	Basic (in Rs.)	-	-	-	-	-	-	-	-
	Diluted (in Rs.)	-	-	-	-	-	-	-	-
<b>21</b>	<b>Earnings per equity share from continuing and discontinued operations (not annualized)</b>								
	Basic (in Rs.)	<b>5.64</b>	2.59	2.56	<b>16.05</b>	<b>7.88</b>	3.88	3.45	<b>18.55</b>
	Diluted (in Rs.)	<b>5.64</b>	2.59	2.56	<b>16.05</b>	<b>7.88</b>	3.88	3.45	<b>18.55</b>

**NOTES:**

- The above Results for the quarter ended on June 30, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 5, 2021. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Although, the impact of COVID-19 on the Group's operations were minimal during the period, the group remains watchful of the potential impact of COVID - 19 pandemic. Accordingly, the Group has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial statements, to determine the impact on the Group's revenue from operations for foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment, investments, inventories, trade receivables and deferred tax assets. The impact of COVID - 19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Group's financial statements. As the situation is unprecedented, the Group is closely monitoring the situation as it evolves in the future.
- The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".

- 5 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India, however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- 7 The Consolidated financial results includes results of following subsidiary companies for the quarter ended 30th June, 2021  
(i) Dinesh Remedies Limited  
(ii) Fernway Textiles Limited  
(iii) Fernway Technologies Limited  
(iv) Stellent Chemicals Industries Pvt. Ltd.
- 8 The figures for the quarter ended 31st March, 2021 represent the balance between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to a limited review by Statutory Auditors.
- 8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors,

Sd/-

Place: Vadodara  
Date: August 5, 2021

**Bharat Patel**  
**Chairman & Managing Director**  
**DIN: 00039543**

**SHRI DINESH MILLS LIMITED**

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Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30th June, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021	30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	<b>1273.07</b>	1599.42	747.94	<b>5376.89</b>	<b>2036.67</b>	2230.39	1348.02	<b>7895.52</b>
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	<b>288.99</b>	137.53	95.35	<b>981.00</b>	<b>414.01</b>	208.40	143.41	<b>1167.46</b>
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	<b>288.99</b>	137.53	95.35	<b>981.00</b>	<b>414.01</b>	208.40	143.41	<b>1167.46</b>
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	<b>316.12</b>	142.15	134.96	<b>881.16</b>	<b>441.14</b>	213.02	183.02	<b>1067.62</b>
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	<b>316.12</b>	178.77	134.96	<b>917.78</b>	<b>441.14</b>	249.40	183.02	<b>1104.00</b>
6	Equity Share Capital	<b>560.06</b>	560.06	530.06	<b>560.06</b>	<b>560.06</b>	560.06	530.06	<b>560.06</b>
7	Earning per share of Rs. 10/- each								
	Basic (in Rs.)	<b>5.64</b>	2.59	2.56	<b>16.05</b>	<b>7.88</b>	3.88	3.45	<b>18.55</b>
	Diluted (in Rs.)	<b>5.64</b>	2.59	2.56	<b>16.05</b>	<b>7.88</b>	3.88	3.45	<b>18.55</b>

Note: The above is an extract of the detailed format of Quarterly Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> August, 2021 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto are available on the BSE website [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.dineshmills.com](http://www.dineshmills.com)

For and on behalf of the Board of Directors,

Place: Vadodara

Date: August 5, 2021

Sd/-

**Bharat Patel**

**Chairman & Managing Director**

**DIN: 00039543**