

SHRI DINESH MILLS LIMITED
Registered Office: Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020
CIN: L17110G1935PLC000494
Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com;
Website: www.dineshmills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount Rs. in Lakhs)

Sr. No.	Particulars	Consolidated											
		Standalone						Consolidated					
		Quarter ended		Six months ended		Year ended		Quarter ended		Six months ended		Year ended	
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-09-2021	30-09-2022	30-09-2021	30-09-2022	31-03-2022
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operations	1,377.10	1,566.45	1,417.96	2,943.55	2,566.91	5,510.92	2,458.29	2,612.70	2,253.13	5,070.99	4,158.20	9,015.04
	(b) Other Income	145.40	62.96	112.01	208.36	236.14	514.31	111.34	105.54	112.90	216.88	244.51	543.59
	Total Income	1,522.50	1,629.41	1,529.97	3,151.91	2,803.05	6,025.23	2,569.64	2,718.24	2,366.03	5,287.88	4,402.71	9,558.63
2	Expenses	376.90	354.44	371.31	731.34	718.02	1,410.08	902.67	782.03	677.90	1,684.70	1,311.08	2,762.63
	a Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	0.19
	b Purchase of stock-in-trade	(5.27)	143.21	17.33	137.94	(168.64)	(5.19)	(25.43)	130.12	39.31	104.69	(149.61)	(29.05)
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	417.59	413.92	397.44	831.51	793.26	1,664.47	540.76	531.41	494.36	1,072.17	982.99	2,136.73
	d Employee benefits expenses	2.46	2.58	3.88	5.04	7.10	12.85	37.82	26.25	13.43	64.07	29.36	64.57
	e Finance cost	86.48	88.15	94.14	174.63	195.13	340.51	141.83	140.18	136.77	282.01	279.89	516.63
	f Depreciation and amortization expenses	411.98	376.59	346.85	788.57	670.17	1,574.73	710.05	656.56	559.27	1,366.61	1,089.99	2,461.74
	g Other expenses	1,290.15	1,378.89	1,230.95	2,669.04	2,215.04	4,997.45	2,307.70	2,266.55	1,921.03	4,574.25	3,543.69	7,913.44
	Total Expenses	232.35	250.51	299.02	482.87	588.01	1,027.78	261.94	451.69	445.00	713.63	859.02	1,645.19
3	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	1,284.80	-	-	1,284.80	-	2,015.23	1,284.80	-	-	1,284.80	-	2,015.23
4	Exceptional items	1,517.15	250.51	299.02	1,767.67	588.01	3,043.01	1,546.74	451.69	445.00	1,998.43	859.02	3,660.42
5	Profit / (Loss) from ordinary activities before tax from continuing operations	288.00	48.50	62.00	336.50	100.00	450.00	288.00	48.50	62.00	336.50	100.00	450.00
6	Tax Expense	-	-	-	-	-	15.91	-	-	-	-	-	15.91
	a Provision for taxation (net)	34.61	(8.43)	(8.37)	26.18	(73.50)	(73.46)	34.61	(8.43)	(8.37)	26.18	(73.50)	(73.46)
	b Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	1,194.54	210.44	245.40	1,404.99	561.52	2,650.56	1,224.12	411.63	391.37	1,635.75	832.52	3,267.97
7	Net Profit / (Loss) for the period from Continuing Operations	-	-	-	-	-	-	-	-	-	-	-	-
8	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	-	-	-	-	-	-
11	Profit / (Loss) for the period (A+B)	1,194.54	210.44	245.40	1,404.99	561.52	2,650.56	1,224.12	411.63	391.37	1,635.75	832.52	3,267.97
12	Other comprehensive income / (expenses)	-	-	-	-	-	(12.05)	-	-	-	-	-	(15.79)
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	1.06	-	-	-	-	-	1.06
	Fair valuation of investment in equity shares	-	-	-	-	-	-	-	-	-	-	-	-
13	Total comprehensive income for the period	1,194.54	210.44	245.40	1,404.99	561.52	2,639.57	1,224.12	411.63	391.37	1,635.75	832.52	3,253.24

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STATEMENT OF ASSETS AND LIABILITIES

ASSETS	Standalone				Consolidated			
	As at 30-09-2022		As at 31-03-2022		As at 30-09-2022		As at 31-03-2022	
	Rs. In Lakhs		Rs. In Lakhs		Rs. In Lakhs		Rs. In Lakhs	
NON-CURRENT ASSETS								
(a) Property, Plant and Equipment	1,592.17		1,687.67		5,013.80		4,359.58	
(b) Intangible Assets	12.51		15.05		12.51		15.05	
(c) Financial Assets			-					
(i) Investments	2,160.11		2,126.18		573.80		562.10	
(ii) Others	246.96		246.61		324.92		314.81	
(d) Other Non Current Assets	-		-		6.93		7.44	
(e) Deferred Tax Assets (net)	64.77	4,076.52	90.96	4,166.46	64.77	5,996.73	90.96	5,349.94
CURRENT ASSETS								
(a) Inventories	1,278.92		1,335.87		1,898.84		1,886.60	
(b) Financial Assets								
(i) Investments	9,982.07		8,661.67		9,982.07		8,661.67	
(ii) Trade Receivables	617.03		493.87		1,711.23		1,382.26	
(iii) Cash and Cash Equivalents	738.93		444.78		799.31		481.46	
(iv) Bank balances other than above (ii)	23.64		26.48		23.64		26.48	
(v) Others	50.03		591.10		50.03		582.71	
(c) Other Current Assets	458.37		136.06		598.02		273.07	
		13,148.99		11,689.82		15,063.14		13,294.25
TOTAL ASSETS		17,225.51		15,856.29		21,059.87		18,644.19
EQUITY AND LIABILITIES								
(a) Equity Share Capital	560.06		560.06		560.06		560.06	
(b) Other Equity	14,105.12		13,120.18		14,399.09		13,211.40	
		14,665.18		13,680.23		14,959.15		13,771.46
Non-controlling interests		-		-		1,225.67		1,124.78
LIABILITIES								
NON-CURRENT LIABILITIES								
(a) Financial Liabilities								
(i) Borrowings	-		-		1,016.19		645.27	
(ii) Others	53.70		59.50		53.70		59.50	
(b) Provisions	714.70		530.33		739.87		548.17	
(c) Deferred Tax Liabilities (Net)	-		-		-		-	
(d) Other Non Current Liabilities	63.49	831.89	63.49	653.32	63.49	1,873.25	63.49	1,316.43
CURRENT LIABILITIES								
(a) Financial Liabilities								
(i) Borrowings	(71.59)		(82.77)		546.73		95.07	
(ii) Trade Payables								
- total outstanding dues to MSME	-		-		-		14.06	
- total outstanding dues other than to MSME	211.91		248.62		773.86		788.97	
(iii) Other Financial Liabilities	88.19		91.50		152.22		193.73	
(b) Other Current Liabilities	1,495.83		1,229.69		1,499.50		1,278.61	
(c) Provisions	4.10		35.69		29.49		61.08	
		1,728.44		1,522.73		3,001.80		2,431.52
TOTAL LIABILITIES		17,225.51		15,856.29		21,059.87		18,644.19

Place: Vadodra
Date: November 12, 2022

For and on behalf of the Board of Directors,


Bharat Patel
Chairman & Managing Director
DIN:00039543

SHRI DINESH MILLS LIMITED**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022**

	30th September, 2022 Rs. In Lakhs	30th September, 2021 Rs. In Lakhs
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax after Extraordinary items	1,767.67	588.01
Adjustments for:		
Depreciation and amortization	174.63	195.13
Interest and finance charges	5.04	7.10
Interest income	(4.53)	(4.04)
Gain on Sale of Investments	-	(50.10)
Gain on sale of Fixed Asset	(1,284.80)	(0.01)
Gain on Fair Valuation of Financial Instruments (Net)	(170.40)	(132.99)
Operating Profit before Working Capital Changes	487.61	603.10
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(123.16)	(21.57)
(Increase)/decrease in other assets	221.25	(355.43)
(Increase)/decrease in inventories	56.94	(258.45)
(Increase)/decrease in Trade Payables	(36.71)	(40.77)
(Increase)/decrease in Other Liabilities	262.84	600.14
Increase in Provision	257.01	(100.00)
Cash Generated from Operations	1,125.78	(176.08)
Income Tax Paid	(440.72)	-
Net Cashflow from Operating Activities	685.06	427.02
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of fixed assets (net)	1,208.21	(51.75)
Sale/(Purchase) of Investments	(1,183.94)	(199.69)
Interest received	4.53	4.04
Net Cashflow from Investing Activities	28.81	(247.40)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	5.38	131.83
Dividend Paid	(420.04)	(280.03)
Interest and finance charges	(5.04)	(7.10)
Net Cashflow from Financing Activities	(419.71)	(155.30)
Net Increase/(Decrease) in Cash and Cash Equivalents	294.15	24.32
Cash and bank balances at the beginning of the year	444.78	179.46
Cash and bank balances at the end of the year	738.93	203.78

Place: Vadodara

Date: November 12, 2022

For and on behalf of the Board of Directors,

**Bharat Patel**
Chairman & Managing Director
DIN:00039543

SHRI DINESH MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

	30th September, 2022 Rs. In Lakhs	30th September, 2021 Rs. In Lakhs
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	1,998.43	859.02
Adjustments for:		
Depreciation and amortization	282.01	279.89
Interest and finance charges	64.07	29.36
Interest income	(6.63)	(6.14)
Gain on Sale of Investments	-	(50.10)
Gain on sale of Fixed Asset	(1,284.80)	(0.01)
Gain on Fair Valuation of Financial Instruments (Net)	(170.40)	(132.99)
Operating Profit before Working Capital Changes	882.69	979.03
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(328.97)	(191.71)
(Increase)/decrease in other assets	200.97	(439.50)
(Increase)/decrease in inventories	(12.24)	(300.17)
Increase/(decrease) in Trade Payables	(29.17)	(33.00)
Increase/(decrease) in Other Liabilities	246.46	605.10
Increase in Provision	264.33	(112.16)
Cash Generated from Operations	1,224.06	507.59
Income Tax Paid	(440.72)	-
Net Cashflow from Operating Activities	783.34	507.59
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of fixed assets (net)	351.11	(109.18)
Sale/(Purchase) of Investments	(1,161.70)	10.00
Interest received	6.63	6.14
Net Cashflow from Investing Activities	(803.96)	(93.03)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings	822.58	10.20
Receipts/(Payments)	(420.04)	(280.03)
Dividend Paid	(64.07)	(29.36)
Interest and finance charges	338.47	(299.18)
Net Cashflow from Financing Activities	317.85	115.37
Net Increase/(Decrease) in Cash and Cash Equivalents	317.85	115.37
Cash and bank balances at the beginning of the year	481.46	217.24
Cash and bank balances at the end of the year	799.31	332.61

Place: Vadodara
Date: November 12, 2022

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director
DIN:00039543

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**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
 FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED						
		Quarter Ended (Unaudited)		Half Year Ended (Unaudited)	Year Ended (Audited)	Quarter Ended (Unaudited)	Half Year Ended (Unaudited)	Year Ended (Audited)					
		30/9/2022	30/6/2022	30/9/2021	30/9/2021	31/3/2022	30/9/2022	30/6/2022	30/9/2021	30/9/2021	30/9/2021	31/3/2022	
1	Total Income from Operations	1522.50	1629.41	1529.97	3151.91	2803.05	6025.23	2569.64	2718.24	2366.03	5287.88	4402.71	9558.63
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	232.35	250.51	299.02	482.87	588.01	1027.78	261.94	451.69	445.00	713.63	859.02	1645.19
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1517.15	250.51	299.02	1767.67	588.01	3043.01	1546.74	451.69	445.00	1998.43	859.02	3660.42
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	1194.54	210.44	245.40	1404.99	561.52	2650.56	1224.12	411.63	391.37	1635.75	832.52	3267.97
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1194.54	210.44	245.40	1404.99	561.52	2639.57	1224.12	411.63	391.37	1635.75	832.52	3253.24
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earning per share of Rs. 10/- each	21.33	3.76	4.38	25.09	10.03	47.33	20.06	7.35	6.99	27.41	14.86	53.38
	Basic (in Rs.)	21.33	3.76	4.38	25.09	10.03	47.33	20.06	7.35	6.99	27.41	14.86	53.38
	Diluted (in Rs.)	21.33	3.76	4.38	25.09	10.03	47.33	20.06	7.35	6.99	27.41	14.86	53.38

Note: The above is an extract of the detailed format of quarter & half year ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2022 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,


Bharat Patel
 Chairman & Managing Director
 DIN: 00039543

Place: Vadodara
 Date: November 12, 2022