

**SHRI DINESH MILLS LIMITED**  
Registered Office: Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020  
CIN:L17110GJ1935PLC000494  
Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com; Website: www.dineshmills.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021**

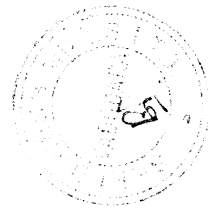
Sr. No.	Particulars	Standalone												Consolidated											
		Quarter ended			Nine months ended			Year ended			Quarter ended			Nine months ended			Year ended								
		31-12-2021		30-09-2021		31-12-2020		31-12-2021		31-03-2021		31-12-2020		31-12-2021		30-09-2021		31-12-2020		31-12-2021		31-03-2021			
		Unaudited		Unaudited		Unaudited		Unaudited		Audited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited			
1	(a) Revenue from operations	1,514.19	1,417.96	1,568.98	4,081.10	3,427.23	4,912.41	2,392.42	2,253.13	2,182.35	6,550.62	5,255.45	7,415.89												
	(b) Other Income	115.67	112.01	98.62	351.81	390.23	464.47	134.71	112.90	109.31	379.22	409.68	479.63												
2	Total Income	1,629.86	1,529.97	1,667.60	4,432.91	3,817.46	5,376.89	2,527.13	2,366.03	2,291.66	6,929.84	5,665.13	7,895.52												
	Expenses																								
	a Cost of materials consumed	331.63	371.31	336.95	1,049.65	793.66	1,145.71	670.76	677.90	980.37	1,981.84	1,880.18	2,092.01												
	b Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-												
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	94.78	17.33	11.38	(73.86)	(21.83)	8.78	84.23	39.31	(13.64)	(65.38)	26.13	83.75												
	d Employee benefits expenses	446.56	397.44	501.69	1,239.82	1,111.22	1,583.38	554.30	494.36	596.01	1,537.29	1,366.59	1,922.79												
	e Finance cost	2.63	3.88	3.15	9.73	13.36	20.15	10.51	13.43	17.54	39.87	57.08	82.06												
	f Depreciation and amortization expenses	79.19	94.14	103.47	274.32	319.70	423.32	121.61	136.77	144.97	401.50	443.68	589.37												
	g Other expenses	378.28	346.85	335.84	1,048.45	757.89	1,214.55	609.06	559.27	141.88	1,699.05	932.41	1,927.40												
3	Total Expenses	1,333.06	1,230.95	1,292.48	3,548.10	2,974.00	4,395.89	2,050.47	1,921.04	1,867.13	5,594.17	4,706.07	6,728.06												
4	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	296.80	299.02	375.12	884.81	843.46	981.00	476.66	444.99	424.53	1,335.67	959.06	1,167.46												
5	Profit / (Loss) from ordinary activities before tax from continuing operations	296.80	299.02	375.12	884.81	843.46	981.00	476.66	444.99	424.53	1,335.67	959.06	1,167.46												
6	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-												
	a Provision for taxation (net)	-	-	-	-	-	-	-	-	-	-	-	-												
	b Earlier year tax provisions (written back)	70.00	62.00	170.00	170.00	170.00	200.00	70.00	62.00	170.00	170.00	170.00	200.00												
	c Provision for Deferred tax liability/asset	(14.09)	(8.37)	(13.29)	(87.59)	(65.54)	(100.16)	(14.09)	(8.37)	(13.29)	(87.59)	(65.54)	(100.16)												
7	Net Profit / (Loss) for the period from Continuing Operations (A)	240.88	245.39	218.41	802.39	739.00	881.16	420.75	391.36	267.82	1,253.26	854.60	1,067.62												
8	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	-	-	-	-	-	-												
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-												
10	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	-	-	-	-	-	-												
11	Profit / (Loss) for the period (A+B)	240.88	245.39	218.41	802.39	739.00	881.16	420.75	391.36	267.82	1,253.26	854.60	1,067.62												
12	Other comprehensive income / (expenses) Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	-	-	-	-	-	-	-												
	Fair valuation of investment in equity shares	-	-	-	-	-	-	-	-	-	-	-	-												
13	Total comprehensive income for the period	240.88	245.39	218.41	802.39	739.00	917.78	420.75	391.36	267.82	1,253.26	854.60	1,067.62												



14	<b>Net profit attributable to:</b> a Owners b Non-controlling interest	-	-	-	-	-	-	-	-	324.51 66.85	245.28 22.54	1,050.30 202.96	800.37 54.23	981.76 85.86
15	<b>Other comprehensive income attributable to:</b> a Owners b Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	36.49 (0.11)
16	<b>Total comprehensive income attributable to:</b> a Owners b Non-controlling interest	-	-	-	-	-	-	-	-	342.20 78.55	245.28 22.54	1,050.30 202.96	800.37 54.23	1,018.25 85.75
17	Paid-up equity share capital (face value of Rs.10/-)	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
18	Other Equity as per previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-	10,496.18
19	<b>Earnings per equity share from continuing operations (not annualized)</b>													
	Basic (in Rs.)	4.30	4.38	4.09	13.85	16.05	13.85	16.05	13.85	16.05	5.02	22.38	16.01	18.55
	Diluted (in Rs.)	4.30	4.38	4.09	13.85	16.05	13.85	16.05	13.85	16.05	5.02	22.38	16.01	18.55
20	<b>Earnings per equity share from discontinued operations (not annualized)</b>													
	Basic (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Diluted (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	-
21	<b>Earnings per equity share from continuing and discontinued operations (not annualized)</b>													
	Basic (in Rs.)	4.30	4.38	4.09	13.85	16.05	13.85	16.05	13.85	16.05	5.02	22.38	16.01	18.55
	Diluted (in Rs.)	4.30	4.38	4.09	13.85	16.05	13.85	16.05	13.85	16.05	5.02	22.38	16.01	18.55

**NOTES:**

- The above standalone and consolidated financial results ('the Statement') for the quarter and nine months ended on December 31, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 3, 2022. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- As per the current assessment of the situation, Board of Directors of the Company is of the view that the adverse impact of COVID Pandemic on its assets, internal financial controls and liquidity would be limited and there is no indication of any material impact on the carrying amounts of inventories, investments and other financial assets. However, it is very difficult to judge accurately the adverse impact of COVID Pandemic at this stage. As the Company is debt free and having surplus fund which will help to contain the adverse impact on the performance of the Company.
- The Regional Director vide his Order dated 25/08/2021 approved the scheme of Amalgamation between non material subsidiaries Companies viz. Stellent Chemicals Industries Pvt. Ltd. (i.e. 'Stellent' which is a step-down subsidiary of the Company and wholly owned subsidiary of Fernway Textiles Ltd. (i.e. 'FTL' which is a Wholly Owned Subsidiary of the company). The scheme is effective from 1st April, 2021 and accordingly, the Stellent has been amalgamated with FTL. Post amalgamation, name of FTL was changed to Stellent Chemicals Industries Limited.

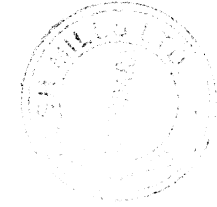


- 5 The Company has made disclosure to BSE Ltd under Regulation 30 of the SEBI (L.O. & D. R.) Regulations 2015 on 8th November, 2021 that Stellent Chemicals Industries Limited (formerly known as Fernway Textiles Limited), a wholly owned subsidiary of Shri Dinesh Mills Limited along with McGean Rohco Holdings LLC, USA, have executed a Share Purchase Agreement (SPA) to acquire 100% shareholding from the shareholders of Chem-Verse Consultants (India) Private Limited in three Tranches and accordingly, Stellent Chemicals Industries Limited has made Tranche-1 payment for the purchase of the equity shares of Chem-Verse Consultants (India) Private Limited as per the disclosure made to BSE Ltd on 24th December, 2021.
- 6 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segments, i.e. "Textiles".
- 7 The Consolidated financial results includes results of following companies for the quarter and nine months ended December 31, 2021
- (i) Dinesh Remedies Limited - **Subsidiary company**
  - (ii) Stellent Chemicals Industries Limited (formerly known as Fernway Textiles Limited) - **Subsidiary company**
  - (iii) Fernway Technologies Limited - **Subsidiary company**
  - (iv) Chem-Verse Consultants (India) Private Limited - **Associate of Stellent Chemicals Industries Limited**

- 8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara

Date: February 3, 2022



For and on behalf of the Board of Directors,

A handwritten signature in black ink, appearing to read "Bharat Patel".

**Bharat Patel**  
**Chairman & Managing Director**  
DIN: 00039543

**Shri Dinesh Mills Ltd.**  
CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020  
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**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)  
FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2021**

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED					
		Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Year Ended (Audited)	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Year Ended (Audited)	
		31/12/2021	30/9/2021	30/12/2020	31/12/2020	31/3/2021	30/12/2021	30/9/2021	31/12/2020	31/12/2021	31/12/2020	31/3/2021
1	Total Income from Operations	1629.86	1529.97	1667.60	3817.46	5376.89	2527.13	2366.03	2291.66	6929.84	5665.13	7895.52
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	296.80	299.02	375.12	843.46	981.00	476.66	444.99	424.53	1335.67	959.06	1167.46
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	296.80	299.02	375.12	843.46	981.00	476.66	444.99	424.53	1335.67	959.06	1167.46
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	240.88	245.39	218.41	739.00	881.16	420.75	391.36	267.82	1253.26	854.60	1067.62
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	240.88	245.39	218.41	739.00	917.78	420.75	391.36	267.82	1253.26	854.60	1104.00
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earning per share of Rs. 10/- each Basic (in Rs.)	4.30	4.38	4.09	13.85	16.05	7.51	6.99	5.02	22.38	16.01	18.55
	Diluted (in Rs.)	4.30	4.38	4.09	13.85	16.05	7.51	6.99	5.02	22.38	16.01	18.55

**Note:** The above is an extract of the detailed format of quarter & nine months ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 3<sup>rd</sup> February, 2022 are available on the BSE website [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.dineshmills.com](http://www.dineshmills.com)

**For and on behalf of the Board of Directors,**

*Bharat Patel*

**Bharat Patel  
Chairman & Managing Director  
DIN: 00039543**

Place: Vadodara  
Date: February 3, 2022

