

SHRI DINESH MILLS LIMITED
Registered Office: P.O Box No. 2501, Padra Road, Vadodara - 390 020
CIN:L17110GJ1935PLC000494
Tel. 0265-2330060 / 61 / 62, Fax: 0265 - 2336195, Email: sojitra@dineshmills.com;
Website: www.dineshmills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2019

Sr. No.	Particulars <small>(Refer Notes below)</small>	Standalone						Consolidated					
		Quarter ended		Nine Month ended		Year ended	Quarter ended		Nine month ended		Year ended		
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	Year ended	
1	(a) Revenue from operations	1,329.01	1,213.79	1,789.15	3,733.61	5,287.70	6,876.44	1,864.24	1,693.57	2,319.20	5,243.23	6,817.78	8,942.14
	(b) Other Income	352.51	118.13	105.24	607.18	292.98	393.03	355.03	118.98	110.82	621.73	308.20	417.52
	Total Income	1,681.53	1,331.92	1,894.39	4,340.78	5,580.68	7,269.47	2,219.27	1,812.56	2,430.02	5,864.95	7,125.98	9,359.66
2	Expenses												
a	Cost of materials consumed	352.71	313.32	418.62	984.31	1,147.13	1,381.45	626.17	540.78	676.44	1,712.90	1,860.95	2,295.98
b	Purchase of stock-in-trade	(2.63)	2.63	41.07	0.00	121.88	137.37	(2.63)	2.63	41.07	0.00	121.88	137.37
c	Changes in Inventories of Finished goods,	10.44	46.44	236.78	101.80	634.24	720.16	46.75	15.13	241.12	114.42	632.53	712.04
d	Employee benefits expenses	435.72	472.27	577.95	1,335.56	1,863.61	2,386.26	517.00	552.87	664.97	1,581.23	2,108.88	2,715.39
e	Finance cost	3.62	3.33	30.10	16.47	92.47	114.57	19.54	18.56	45.54	63.50	135.94	173.63
f	Depreciation and amortization expenses	131.53	133.46	161.03	427.31	506.09	662.12	173.26	174.39	199.91	549.18	622.02	817.96
g	Other expenses	430.43	379.25	386.94	1,137.43	1,223.75	1,676.62	527.95	540.44	537.19	1,542.15	1,678.68	2,361.69
	Total Expenses	1,361.82	1,350.70	1,852.49	4,002.88	5,589.17	7,078.55	1,908.04	1,844.78	2,406.24	5,563.38	7,160.88	9,214.06
3	Profit / (Loss) from ordinary activities before exceptional items and tax from Exceptional items (Note-4)	319.71	(18.77)	41.90	337.91	(8.49)	190.92	311.23	(32.23)	23.78	301.58	(34.90)	145.60
4	Profit / (Loss) from ordinary activities before tax from continuing operations	319.71	(18.77)	38.30	337.91	(281.01)	(84.97)	311.23	(32.23)	20.18	301.58	(307.42)	(130.29)
5	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
6	a Provision for taxation (net)	-	-	-	-	-	-	-	-	-	-	-	-
	b Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	(23.87)	(19.85)	4.74	(67.90)	(108.60)	(104.24)	(23.87)	(19.85)	4.74	(67.90)	(108.60)	(104.24)
7	Net Profit / (Loss) for the period from Continuing Operations (A)	343.58	1.08	33.56	405.81	(172.41)	19.27	335.10	(12.38)	15.44	369.48	(198.82)	(26.05)
8	Profit/(Loss) from discontinued operations	132.82	(20.56)	-	83.87	-	-	132.82	(20.56)	-	83.87	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations	132.82	(20.56)	-	83.87	-	-	132.82	(20.56)	-	83.87	-	-
11	Profit / (Loss) for the period (A+B)	476.40	(19.48)	33.56	489.68	(172.41)	19.27	467.92	(32.93)	15.44	453.35	(198.82)	(26.05)

(Rs. In Lakhs except EPS)



- 3 The Company has only one business segment - "Textiles" and no reportable geographical segment.
- 4 Exceptional items represent VRS payments made to the workers.
- 5 The Company has adopted Ind AS 116 - "Leases" effective April 01 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact to the financial results.
- 6 With effect from 1st June, 2019, the company has discontinued the manufacturing of Yarns, Tops and Grey Fabrics at Ankleshwar unit and Woolen & Worsted fabrics at Vadodara unit. Net gain / (loss) on account of sale of discontinued business assets have been recognised during the current quarter and nine months ended on 31st December, 2019 and disclosed under discontinued operations in the above financial results. Due to this discontinuation, the figure for the quarter and nine months is not comparable with the corresponding period of previous year.
- 7 In the previous year, the company had opted to publish consolidated financial results on annual basis, accordingly the consolidated financial results for the quarter and nine months ended 31st December, 2019 are approved by Board of Directors of the company but have not been subjected to review by the statutory auditors of the company.
- 8 The performance of the quarter is not representative of the full year's performance.
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors,


Bharat Patel
Chairman & Managing Director



Place: Vadodara
Date: February 11, 2020

Shri Dinesh Mills Ltd.
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**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
 FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019**

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED									
		Quarter Ended (Un-audited)			Nine Months Ended (Un-audited)			Year Ended (Audited)			Quarter Ended (Un-audited)			Nine Months Ended (Un-audited)			Year Ended (Audited)
		31/12/2019	30/9/2019	31/12/2018	31/12/2019	31/12/2018	31/3/2019	31/12/2019	30/9/2019	31/12/2018	31/12/2019	30/9/2019	31/12/2018	31/12/2019	31/12/2018	31/3/2019	
1	Total Income from Operations	1681.53	1331.92	1894.39	4340.78	5580.68	7269.47	2219.27	1812.56	2430.02	6864.95	7125.98	9359.66				
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	319.71	(18.77)	41.90	337.91	(8.49)	190.92	311.23	(32.23)	23.78	301.58	(34.90)	145.60				
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	319.71	(18.77)	38.30	337.91	(281.01)	(84.97)	311.23	(32.23)	20.18	301.58	(307.42)	(130.29)				
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	343.58	1.08	33.56	405.81	(172.41)	19.27	335.10	(12.38)	15.44	369.48	(198.82)	(26.05)				
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	476.40	(19.48)	32.73	489.68	(173.24)	29.74	467.92	(32.93)	14.61	453.35	(199.65)	(16.18)				
6	Equity Share Capital	530.06	530.06	510.06	530.06	510.06	520.06	530.06	530.06	510.06	530.06	510.06	520.06				
7	Earning per share of Rs. 10/- each (from Continuing & Discontinuing Operations)	8.99	(0.37)	0.64	9.32	(3.40)	0.38	8.83	(0.51)	0.45	8.91	(3.68)	(0.51)				
	Diluted (in Rs.)	8.99	(0.37)	0.64	9.32	(3.37)	0.38	8.83	(0.51)	0.45	8.91	(3.68)	(0.51)				

Note: The above is an extract of the detailed format of quarter & nine months ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 11th February, 2020 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



Bharat Patel
 Chairman & Managing Director



Place: Vadodara
 Date: February 11, 2020