

SHRI DINESH MILLS LIMITED
Registered Office: P.O Box No. 2501, Padra Road, Vadodara - 390 020
CIN:L17110GJ1935PLC000494
Tel. 0265-2330060 / 61 / 62, Fax: 0265 - 2336195, Email: sojitra@dineshmills.com;
Website: www.dineshmills.com

Statement of Standalone Unaudited Financial Results for the quarter & nine months ended 31st December, 2018

(Rs. In lakhs except earning per share)

		Unaudited			Unaudited		Audited
		Quarter Ended			Nine Month Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	(Refer Notes below)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Revenue from operations (Note 6)	1,789.15	1,874.99	1,864.74	5,287.70	5,797.33	7,814.43
2	Other Income	105.24	132.92	81.44	292.98	280.32	408.03
3	Total Income	1,894.39	2,007.91	1,946.18	5,580.68	6,077.65	8,222.46
4	Expenses						
a	Cost of materials consumed	418.62	314.23	586.34	1,147.13	1,722.16	2,069.12
b	Purchase of stock-in-trade	41.07	40.92	30.64	121.88	73.69	176.32
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	236.78	219.79	(49.45)	634.24	116.50	446.42
d	Excise duty on sales (Note 6)	-	-	-	-	127.84	127.84
e	Employee benefits expenses	577.95	623.98	671.11	1,863.61	2,052.17	2,820.98
f	Finance costs	30.10	33.01	35.22	92.47	115.47	150.11
g	Depreciation and amortization expenses	161.03	169.91	174.64	506.09	535.52	709.42
h	Other expenses	386.94	453.44	375.68	1,223.75	1,278.07	1,856.11
	Total Expenses	1,852.49	1,855.28	1,824.18	5,589.17	6,021.42	8,356.32
5	Profit / (Loss) from ordinary activities before exceptional items and tax	41.90	152.63	122.00	(8.49)	56.23	(133.86)
6	Exceptional items	3.60	206.55	198.62	272.52	299.26	516.77
7	Profit / (Loss) from ordinary activities before tax	38.30	(53.92)	(76.62)	(281.01)	(243.03)	(650.63)
8	Tax Expense						
a	Provision for taxation (net)	-	-	-	-	-	-
b	Earlier year tax provisions (written back)	-	-	-	-	-	-
c	Provision for Deferred tax liability / (asset)	4.74	(44.46)	(21.41)	(108.60)	(87.67)	(84.84)
9	Net Profit / (Loss) for the period	33.56	(9.46)	(55.21)	(172.41)	(155.36)	(565.79)
10	Other comprehensive income / (expenses)						
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	46.71
	Fair valuation of investment in equity shares	(0.83)	-	-	(0.83)	-	-
11	Total comprehensive income for the period	32.73	(9.46)	(55.21)	(173.24)	(155.36)	(519.08)
12	Paid-up equity share capital (face value of Rs.10/-)	510.06	510.06	508.44	510.06	508.44	508.44
13	Total Reserves	-	-	-	-	-	9,328.31
13	Earning per share (of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	0.64	(0.19)	(1.09)	(3.40)	(3.06)	(11.13)
b	Diluted (in Rs.)	0.64	(0.19)	(1.09)	(3.37)	(3.06)	(11.13)

NOTES

- 1 The above results for the quarter ended December 31, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 7, 2019. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has only one business segment - "Textiles" and no reportable geographical segment.
- 4 Exceptional items represent VRS payments made to the workers.
- 5 During the nine months ended 31st December, 2018, the company has allotted 16,200 equity shares of Rs. 10/- each to the employees under the ESOP - 2016 Scheme.
- 6 Revenue from operations and excise duty for the nine months ended December 31, 2017 are not comparable with current periods since sales for current period is net of GST whereas revenue was inclusive of excise duty upto quarter ended June 30, 2017
- 7 The performance of the quarter is not representative of the full year's performance.
- 8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: February 07, 2019

For & on behalf of the Board of Directors

Sd/-
Bharat Patel
Chairman & Managing Director

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2018**

(Rs. In Lakhs except Earnings per share)

Sr. No.	Particulars	Quarter Ended (Un-audited)			Nine Months Ended (Un-audited)		Year Ended (Audited)
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
1	Total Income from Operations	1894.39	2007.91	1946.18	5580.68	6077.65	8222.46
2	Net Profit / (Loss) for the period before tax and Exceptional items	41.90	152.63	122.00	(8.49)	56.23	(133.86)
3	Net Profit / (Loss) for the period before tax after Exceptional items	38.30	(53.92)	(76.62)	(281.01)	(243.03)	(650.63)
4	Net Profit / (Loss) for the period after tax & Exceptional items	33.56	(9.46)	(55.21)	(172.41)	(155.36)	(565.79)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	32.73	(9.46)	(55.21)	(173.24)	(155.36)	(519.08)
6	Equity Share Capital	510.06	510.06	508.44	510.06	508.44	508.44
7	Earning per share of Rs. 10/- each						
	Basic (in Rs.)	0.64	(0.19)	(1.09)	(3.40)	(3.06)	(11.13)
	Diluted (in Rs.)	0.64	(0.19)	(1.09)	(3.37)	(3.06)	(11.13)

Note: The above is an extract of the detailed format of quarter & nine months ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 7th February, 2019 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,

Sd/-

Bharat Patel**Chairman & Managing Director**

Place: Vadodara

Date: February 7, 2019