

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes below)												
1	(a) Revenue from operations	1,568.98	1,316.54	1,329.01	3,427.23	3,733.61	4,681.32	2,182.35	1,934.97	1,864.24	5,255.45	5,243.23	6,616.01
	(b) Other Income	98.62	85.38	352.51	390.23	607.18	742.46	109.31	90.48	355.03	409.68	621.73	759.57
	Total Income	1,667.60	1,401.92	1,681.52	3,817.46	4,340.79	5,423.78	2,291.66	2,025.45	2,219.27	5,665.13	5,864.96	7,375.58
2	Expenses												
	a Cost of materials consumed	336.95	319.90	352.71	793.66	984.31	1,327.24	980.37	450.56	626.17	1,880.18	1,712.90	2,227.89
	b Purchase of stock-in-trade	-	-	(2.63)	-	-	-	-	-	(2.63)	-	-	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.38	9.82	10.44	(21.83)	101.80	(47.98)	(13.64)	23.99	46.75	26.13	114.42	(89.61)
	d Employee benefits expenses	501.69	320.45	435.72	1,111.22	1,335.56	1,653.58	596.01	406.84	517.00	1,366.59	1,581.23	1,981.44
	e Finance cost	3.15	8.16	3.62	13.36	16.47	20.85	17.54	21.90	19.54	57.08	63.50	81.82
	f Depreciation and amortization expenses	103.47	95.96	131.53	319.70	427.31	543.36	144.97	137.82	173.26	443.68	549.18	705.01
	g Other expenses	335.84	274.63	430.43	757.89	1,137.43	1,464.16	141.88	593.22	527.95	932.41	1,542.15	2,105.93
	Total Expenses	1,292.48	1,028.92	1,361.82	2,974.00	4,002.88	4,961.21	1,867.13	1,634.33	1,908.04	4,706.07	5,563.38	7,012.48
3	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	375.12	373.00	319.70	843.46	337.91	462.57	424.53	391.12	311.23	959.06	301.58	363.10
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax from continuing operations	375.12	373.00	319.70	843.46	337.91	462.57	424.53	391.12	311.23	959.06	301.58	363.10
6	Tax Expense												
	a Provision for taxation (net)	170.00	-	-	170.00	-	3.10	170.00	-	-	170.00	-	3.10
	b Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	(13.29)	(12.64)	(23.87)	(65.54)	(67.90)	(63.80)	(13.29)	(12.65)	(23.87)	(65.54)	(67.90)	(63.80)
7	Net Profit / (Loss) for the period from Continuing Operations (A)	218.41	385.64	343.57	739.00	405.81	523.27	267.81	403.77	335.10	854.59	369.48	423.80
8	Profit/(Loss) from discontinued operations before tax	-	-	132.82	-	83.87	(349.71)	-	-	132.82	-	83.87	(349.71)
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (B)	-	-	132.82	-	83.87	(349.71)	-	-	132.82	-	83.87	(349.71)
11	Profit / (Loss) for the period (A+B)	218.41	385.64	476.39	739.00	489.68	173.56	267.81	403.77	467.92	854.59	453.35	74.08
12	Other comprehensive income / (expenses)												
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	30.27	-	-	-	-	-	27.66
	Fair valuation of investment in equity shares	-	-	-	-	-	(1.47)	-	-	-	-	-	(1.47)
13	Total comprehensive income for the period	218.41	385.64	476.39	739.00	489.68	202.36	267.81	403.77	467.92	854.59	453.35	100.27

14	Net profit attributable to:												
	a Owners	-	-	-	-	-	-	245.28	394.17	470.30	800.37	468.12	109.76
	b Non-controlling interest	-	-	-	-	-	-	22.54	9.60	(2.38)	54.23	(14.77)	(35.68)
15	Other comprehensive income attributable to:												
	a Owners	-	-	-	-	-	-	-	-	-	-	-	27.35
	b Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(1.16)
16	Total comprehensive income attributable to:												
	a Owners	-	-	-	-	-	-	245.28	394.17	470.30	800.37	468.12	137.11
	b Non-controlling interest	-	-	-	-	-	-	22.54	9.60	(2.38)	54.23	(14.77)	(36.84)
17	Paid-up equity share capital (face value of Rs.10/-)	560.06	560.06	530.06	560.06	530.06	530.06	560.06	560.06	530.06	560.06	530.06	530.06
18	Other Equity as per previous accounting year	-	-	-	-	-	9,554.25	-	-	-	-	-	9,189.41
19	Earnings per equity share from continuing operations (not annualized)												
	Basic (in Rs.)	4.09	7.20	6.48	13.85	7.73	9.94	5.02	7.54	6.32	16.01	7.31	8.05
	Diluted (in Rs.)	4.09	7.20	6.48	13.85	7.73	9.94	5.02	7.54	6.32	16.01	7.31	8.05
20	Earnings per equity share from discontinued operations (not annualized)												
	Basic (in Rs.)	-	-	2.51	-	1.60	(6.64)	-	-	2.51	-	1.60	(6.64)
	Diluted (in Rs.)	-	-	2.51	-	1.60	(6.64)	-	-	2.51	-	1.60	(6.64)
21	Earnings per equity share from continuing and discontinued operations (not annualized)												
	Basic (in Rs.)	4.09	7.20	8.99	13.85	9.32	3.30	5.02	7.54	8.83	16.01	8.91	1.41
	Diluted (in Rs.)	4.09	7.20	8.99	13.85	9.32	3.30	5.02	7.54	8.83	16.01	8.91	1.41

NOTES

- The above Results for the quarter and nine months ended on December 31, 2020 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 12, 2021. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- As the company has discontinued woolen & worsted fabrics business and adverse impact on the performance of the Company due to COVID - 19 pandemic, the previous reporting figures for the quarter and nine months ended are not comparable with the current reporting period.
- As per the current assessment of the situation, Board of Directors of the Company is of the view that the adverse impact of COVID - 19 on its assets, internal financial controls and liquidity, both present and future, would be limited and there is no indication of any material impact on the carrying amounts of inventories, trade receivables, investments and other financial assets. However, it is very difficult to judge accurately the adverse impact of pandemic at this stage. As the Company is debt free and having surplus fund which will help to contain the adverse impact on the performance of the Company.
- The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".
- The Consolidated Unaudited Financial Results includes Unaudited Financial results of the following subsidiary companies for the quarter and nine months ended 31st December, 2020
 - Dinesh Remedies Limited
 - Fernway Textiles Limited
 - Fernway Technologies Limited
 - Stellent Chemicals Industries Pvt. Ltd.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors,

Place: Vadodara
Date: February 12, 2021

Sd/-
Bharat Patel
Chairman & Managing Director
DIN: 00039543

SHRI DINESH MILLS LIMITED
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Website: www.dineshmills.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

(Rs. in Lakhs)

S.No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1,667.60	1,401.92	1,681.52	3,817.46	4,340.79	5,423.78	2,291.66	2,025.45	2,219.27	5,665.13	5,864.96	7,375.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	375.12	373.00	319.70	843.46	337.91	462.57	424.53	391.12	311.23	959.06	301.58	363.10
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	375.12	373.00	319.70	843.46	337.91	462.57	424.53	391.12	311.23	959.06	301.58	363.10
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	218.41	385.64	343.57	739.00	405.81	523.27	267.81	403.77	335.10	854.59	369.48	423.80
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	218.41	385.64	476.39	739.00	489.68	202.36	267.81	403.77	467.92	854.59	453.35	100.27
6	Equity Share Capital	560.06	560.06	530.06	560.06	530.06	530.06	560.06	560.06	530.06	560.06	530.06	530.06
7	Earning per share of Rs. 10/- each												
	Basic (in Rs.)	4.09	7.20	8.99	13.85	9.32	3.30	5.02	7.54	8.83	16.01	8.91	1.41
	Diluted (in Rs.)	4.09	7.20	8.99	13.85	9.32	3.30	5.02	7.54	8.83	16.01	8.91	1.41

Note: The above is an extract of the detailed format of quarter & nine months ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the

Audit Committee and were approved by the Board of Directors at their respective meetings held on 12th February, 2021 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,

Place: Vadodara
Date: February 12, 2021

Sd/-
Bharat Patel
Chairman & Managing Director
DIN: 00039543