

**Shri Dinesh Mills Ltd.**

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER & HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018**

(Rs. In Lakhs except Earnings per share)

Sr. No.		Quarter Ended (Un-audited)			Half Year Ended (Un-audited)		Year Ended (Audited)
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Revenue from operations (Note – 7)	1,874.99	1,623.56	2,167.31	3,498.55	3,932.59	7,814.43
2	Other Income	132.92	54.82	79.16	187.74	198.88	408.03
3	<b>Total Income</b>	<b>2,007.91</b>	<b>1,678.38</b>	<b>2,246.47</b>	<b>3,686.29</b>	<b>4,131.47</b>	<b>8,222.46</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	314.23	414.28	441.04	728.51	1,135.82	2,069.12
	b. Purchase of stock-in-trade	40.92	39.89	17.32	80.81	43.05	176.32
	c. Changes in inventories of Finished goods, work-in-progress and stock-in-trade	219.79	177.67	133.02	397.46	165.95	446.42
	d. Excise duty on sales (Note 7)	-	-	-	-	127.84	127.84
	e. Employee benefits expenses	623.98	661.68	782.25	1,285.66	1,481.70	2,820.98
	f. Finance costs	33.01	29.36	39.40	62.37	80.25	150.11
	g. Depreciation and amortization expenses	169.91	175.15	175.10	345.06	360.88	709.42
	h. Other expenses	453.44	383.37	469.38	836.81	902.39	1,856.11
	<b>Total Expenses</b>	<b>1855.28</b>	<b>1,881.40</b>	<b>2,057.51</b>	<b>3,736.68</b>	<b>4,297.88</b>	<b>8,356.32</b>
5	<b>Profit / (Loss) from ordinary activities before exceptional items and tax</b>	<b>152.63</b>	<b>(203.02)</b>	<b>188.96</b>	<b>(50.39)</b>	<b>(166.41)</b>	<b>(133.86)</b>
6	Exceptional items (Note – 4)	206.55	62.37	-	268.92	-	516.77
7	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(53.92)</b>	<b>(265.39)</b>	<b>188.96</b>	<b>(319.31)</b>	<b>(166.41)</b>	<b>(650.63)</b>
8	Tax Expense						
	a. Provision for taxation (net)	-	-	-	-	-	-
	B. Earlier year tax provisions (written back)	-	-	-	-	-	-
	C. Provision for Deferred tax liability / (asset)	(44.46)	(68.88)	(32.65)	(113.34)	(66.27)	(84.84)
9	<b>Net Profit / (Loss) for the period</b>	<b>(9.46)</b>	<b>(196.51)</b>	<b>221.61</b>	<b>(205.97)</b>	<b>(100.14)</b>	<b>(565.79)</b>

10	Other comprehensive income / (expenses) Re-measurement gains/ (losses) on post-employment benefit plans	-	-	-	-	-	46.71
11	<b>Total comprehensive income for the period</b>	<b>(9.46)</b>	<b>(196.51)</b>	<b>221.61</b>	<b>(205.97)</b>	<b>(100.14)</b>	<b>(519.08)</b>
12	Paid-up equity share capital (face value of Rs.10/-)	<b>510.06</b>	510.06	508.44	<b>510.06</b>	<b>508.44</b>	<b>508.44</b>
13	Earning per share (of Rs. 10/- each) (not annualized):						
	a. Basic (in Rs)	<b>(0.19)</b>	(3.86)	4.36	<b>(4.04)</b>	<b>(1.97)</b>	<b>(11.13)</b>
	b. Diluted (in Rs.)	<b>(0.19)</b>	(3.86)	4.36	<b>(4.04)</b>	<b>(1.97)</b>	<b>(11.13)</b>

**STATEMENT OF ASSETS AND LIABILITIES**
**(Rs. In lakhs)**

PARTICULARS	As at 30/09/2018	As at 31/03/2018
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	<b>3,388.02</b>	3667.15
(b) Capital Work in Progress	-	5.6
(c) Financial Assets		
(i) Investments	<b>1,351.55</b>	1351.55
(ii) Loans	<b>103.32</b>	100.51
(iii) Others	<b>16.80</b>	17.05
(d) Other Non-Current Assets	<b>1.58</b>	3.15
	<b>4,861.27</b>	<b>5,145.01</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	<b>2,242.77</b>	2853.82
(b) Financial Assets		
(i) Investments	<b>3,905.77</b>	3502.79
(ii) Trade Receivables	<b>904.03</b>	905.18
(iii) Cash and Cash Equivalents	<b>304.59</b>	308.34
(iv) Bank balances other than above (iii)	<b>96.54</b>	20.3
(v) Others	<b>48.96</b>	34.54
(c) Other Current Assets	<b>600.19</b>	190.86
	<b>8,102.85</b>	<b>7,815.83</b>
<b>TOTAL ASSETS: EQUITY AND LIABILITIES</b>	<b>12964.12</b>	<b>12,960.84</b>
<b>EQUITY</b>		
(a) Equity Share Capital	<b>510.06</b>	508.44
(b) Other Equity	<b>9,030.38</b>	9,328.31
	<b>9,540.44</b>	<b>9,836.75</b>
<b>LIABILITIES: NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	<b>131.97</b>	198.63
(ii) Others	<b>235.95</b>	245.34
(b) Provisions	<b>372.32</b>	378.51
(a) Deferred Tax Liabilities (Net)	<b>137.36</b>	250.65
(c) Other Non-Current Liabilities	<b>64.53</b>	64.78
	<b>942.13</b>	<b>1,137.91</b>

<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	<b>(96.55)</b>	(101.56)
(ii) Trade Payables	<b>140.10</b>	262.73
(iii) Other Financial Liabilities	<b>493.37</b>	466.58
(b) Other Current Liabilities	<b>1,832.98</b>	1269.63
(c) Provisions	<b>111.65</b>	88.8
	<b>2,481.55</b>	<b>1,986.18</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>12,964.12</b>	<b>12,960.84</b>

NOTES

- 1 The above results for the quarter and half year ended 30<sup>th</sup> September, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 5<sup>th</sup> November, 2018. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried-out a "Limited Review" of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only one business segment - "Textiles" and no reportable geographical segment.
- 4 Exceptional items represent VRS payments made to the workers.
- 5 During the half year ended 30<sup>th</sup> September, 2018, the company has allotted 16,200 equity shares of Rs. 10/- each to the employees under the ESOP - 2016 Scheme.
- 6 The figures for the quarter ended 30<sup>th</sup> September, 2018 are balancing figures between unaudited figures in respect of half year ended 30<sup>th</sup> September, 2018 and the published figures for 3 months ended on 30<sup>th</sup> June, 2018.
- 7 The Revenue from operations and total expenses for the current half year which are presented on a Net (Net off GST) basis are not comparable with the figures of corresponding previous half year which included Excise Duty also.
- 8 The performance of the quarter / half year is not representative of the full year's performance.
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

**For and on behalf of the Board of Directors,**

**Sd/-**

Place: Vadodara  
Date: November 5, 2018

**Bharat Patel**  
**Chairman & Managing Director**

**Shri Dinesh Mills Ltd.**

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

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Email: [sojitra@dineshmills.com](mailto:sojitra@dineshmills.com) Website: [www.dineshmills.com](http://www.dineshmills.com)**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER & HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018**

(Rs. In Lakhs except Earnings per share)

Sr. No.	Particulars	Quarter Ended (Un-audited)			Half Year Ended (Un-audited)		Year Ended (Audited)
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
1	Total Income from Operations (net)	<b>2007.91</b>	1678.38	2246.47	<b>3686.29</b>	4131.47	8222.46
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	<b>152.63</b>	(203.02)	188.96	<b>(50.39)</b>	(166.41)	(133.86)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	<b>(53.92)</b>	(265.39)	188.96	<b>(319.31)</b>	(166.41)	(650.63)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	<b>(9.46)</b>	(196.51)	221.61	<b>(205.97)</b>	(100.14)	(565.79)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	<b>(9.46)</b>	(196.51)	221.61	<b>(205.97)</b>	(100.14)	(519.08)
6	Equity Share Capital	<b>510.06</b>	510.06	508.44	<b>510.06</b>	508.44	508.44
7	Earning per share of Rs. 10/- each						
	Basic (in Rs.)	(0.19)	(3.86)	4.36	<b>(4.04)</b>	(1.97)	(11.13)
	Diluted (in Rs.)	(0.19)	(3.86)	4.36	<b>(4.04)</b>	(1.97)	(11.13)

**Note:** The above is an extract of the detailed format of quarter & half year ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> November, 2018 are available on the BSE website [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.dineshmills.com](http://www.dineshmills.com)

**For and on behalf of the Board of Directors,****Sd/-**Place: Vadodara  
Date: November 5, 2018**Bharat Patel**  
**Chairman & Managing Director**