

SHRI DINESH MILLS LIMITED

Registered Office: P.O Box No. 2501, Padra Road, Vadodara - 390 020

CIN:L17110GJ1935PLC000494

Tel. 0265-2330060 / 61 / 62, Fax: 0265 - 2336195, Email: sojitra@dineshmills.com;

Website: www.dineshmills.com

Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2017

(Rs. In lakhs)

Sr. No.	Particulars	(Unaudited)				
		Three months ended on 30/09/2017	Previous Quarter ended on 30/06/2017	Corresponding Quarter ended on 30/09/2016	Year to date figures for the current accounting period ended on 30/09/2017	Year to date figures for the period ended 30/09/2016 in the previous year
	(Refer Notes below)					
(1)	(2)	(3)				(4)
1	Income from Operations					
a)	Revenue from operations (Note 8)	2,167.31	1,765.28	2,344.00	3,932.59	4,126.00
b)	Other Income	79.16	119.72	79.33	198.88	146.69
	Total income	2,246.47	1,885.00	2,423.33	4,131.47	4,272.69
2	Expenses					
a	Cost of materials consumed	441.04	694.78	623.00	1,135.82	1,147.00
b	Purchase of stock-in-trade	17.32	25.73	21.00	43.05	40.00
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	133.02	32.93	(182.00)	165.95	(122.00)
d	Excise duty on sales (Note 8)	-	127.84	134.00	127.84	240.00
e	Employee benefits expenses	782.25	699.45	737.00	1,481.70	1,406.00
f	Finance costs	39.40	40.85	51.00	80.25	103.00
g	Depreciation and amortization	175.10	185.78	196.00	360.88	392.00
h	Other expenses	469.38	433.01	506.90	902.39	932.80
	Total Expenses	2,057.51	2,240.37	2,086.90	4,297.88	4,138.80
3	Profit / (Loss) from ordinary activities before exceptional items and tax	188.96	(355.37)	336.44	(166.41)	133.89
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	188.96	(355.37)	336.44	(166.41)	133.89
6	Tax Expense					
a	Provision for taxation (Net)	-	-	-	-	-
b	Provision for Deferred tax liability / (asset)	(32.65)	(33.62)	(19.00)	(66.27)	(51.00)
7	Net Profit / (Loss) for the period	221.61	(321.75)	355.44	(100.14)	184.89
8	Other comprehensive income / (expenses)	-	-	-	-	-
9	Total other comprehensive income	221.61	(321.75)	355.44	(100.14)	184.89
10	Earning per share (of Rs. 10/- each) (not annualized):					
a	Basic (in Rs)	4.36	(6.33)	7.00	(1.97)	3.64
b	Diluted (in Rs.)	4.36	(6.33)	7.00	(1.97)	3.64

Standalone Statement of Assets & Liabilities:

(Rs. In Lakhs)

		Particulars	As at Current Half Year ended 30/09/2017
A		ASSETS:	
		Non-Current Assets:	
	(a)	Property, Plant and Equipment	3,920.95
	(b)	Other Intangible Assets	27.83
	(c)	Financial Assets:	
	(i)	Investments	1,347.25
	(ii)	Loans	98.38
	(d)	Other Non Current Assets	4.74
		Total Non-Current Assets:	5,399.15
		Current Assets:	
	(a)	Inventories	3,252.97
	(b)	Financial Assets:	
	(i)	Investments	3,101.67
	(ii)	Trade Receivables	1,293.44
	(iii)	Cash and Cash Equivalents	332.34
	(iv)	Bank Balances other than (iii) above	20.90
	(v)	Loans	3.72
(vi)	Others	17.40	
(c)	Other Current Assets	732.39	
	Total Current Assets	8,754.83	
	TOTAL-ASSETS	14,153.98	
B		EQUITY AND LIABILITIES:	
		Equity:	
	(a)	Equity Share Capital	508.44
	(b)	Other Equity	9,705.21
		Total Equity	10,213.65
		Non-Current Liabilities:	
	(a)	Financial Liabilities:	
	(i)	Borrowings	452.69
	(ii)	Other Financial Liabilities	245.94
	(b)	Provisions	178.59
	(c)	Deferred Tax Liabilities (Net)	269.26
	(d)	Other Non Current Liabilities	353.35
		Total Non-Current Liabilities	1,499.83
		Current Liabilities:	
	(a)	Financial Liabilities:	
	(i)	Borrowings	-198.04
	(ii)	Trade Payables	143.37
(iii)	Other Financial Liabilities	452.37	
(b)	Other Current Liabilities	1,793.17	
(c)	Provisions	249.63	
	Total Current Liabilities	2,440.50	
	TOTAL EQUITY AND LIABILITIES	14,153.98	

Notes:

1. These Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 14th November, 2017.

- 2 The above results for the quarter and half year ended on September 30, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the previous year ended 31st March, 2017.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- 5 The Company has only one business segment - "Textiles" and no reportable geographical segment.
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 7 The performance of the half year may not be representative of the full year's performance.
- 8 Post implementation of Goods and Services Tax (GST), w.e.f 1st July, 2017, sales/income from operation are required to be disclosed net off GST. The sales/income from operations for the quarter ended on 30 June, 2017, and quarter and half year ended on 30 September, 2016 are inclusive of excise duty and are not comparable with sales/income from operations for the quarter and half year ended 30 September 2017 to that extent
- 9 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended 30/09/2016 in the previous year	Year to date figures for the period ended 30/09/2016 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	348.00	182.00
On account of unwinding of interest	0.19	0.38
Fair valuation adjustments for financial assets	7.24	2.51
Net Profit as per Ind-AS	355.44	184.89
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income	355.44	184.89

Place: Vadodara
Date: 14th November, 2017

For, Shri Dinesh Mills Limited

Sd/-
Bharat Patel
Chairman & Managing Director

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

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Email: sojitra@dineshmills.com Website: www.dineshmills.com**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone (Unaudited)			
		Three months ended on 30/09/2017	Corresponding Quarter ended on 30/09/2016	Year to date figures for the current accounting period ended on 30/09/2017	Year to date figures for the period ended 30/09/2016 in the previous year
1	Total Income from Operations (net)	2,246.47	2,423.33	4,131.47	4,272.69
2	Net Profit / (Loss) for the period before tax (after Exceptional items)	188.96	336.44	(166.41)	133.89
3	Net Profit / (Loss) for the period after tax (after Exceptional items)	221.61	355.44	(100.14)	184.89
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	221.61	355.44	(100.14)	184.89
5	Equity Share Capital	508.44	508.44	508.44	508.44
6	Earning per share of Rs. 10/- each				
	Basic (in Rs.)	4.36	7.00	(1.97)	3.64
	Diluted (in Rs.)	4.36	7.00	(1.97)	3.64

Note: The above is an extract of the detailed format of quarter & half year ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th November, 2017 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,

Sd/-

Bharat Patel**Chairman & Managing Director**

Place: Vadodara

Date: November 14, 2017