

**UN-AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended 30/06/2019	Quarter ended 30/06/2018	Quarter ended 31/03/2019	Year ended 31/03/2019	Quarter ended 30/06/2019	Quarter ended 30/06/2018	Quarter ended 31/03/2019	Year ended 31/03/2019
	(Refer Notes below)	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>								
	(a) Revenue from operations	1,190.80	1,623.56	1,588.74	6,876.44	1,685.41	2,042.43	2,124.36	8,942.14
	(b) Other Income	136.54	54.82	100.05	393.03	147.72	59.10	109.33	417.52
	<b>Total Income</b>	<b>1,327.34</b>	<b>1,678.38</b>	<b>1,688.79</b>	<b>7,269.47</b>	<b>1,833.13</b>	<b>2,101.53</b>	<b>2,233.69</b>	<b>9,359.66</b>
2	<b>Expenses</b>								
	a Cost of materials consumed	318.28	414.28	234.32	1,381.45	545.95	599.60	496.91	2,295.98
	b Purchase of stock-in-trade	-	39.89	15.49	137.37	-	39.89	15.49	137.37
	c Changes in inventories of Finished goods, work-in-progress	44.92	177.67	85.92	720.16	52.54	153.53	79.51	712.04
	d Employee benefits expenses	427.57	661.68	522.65	2,386.26	511.36	738.78	607.12	2,715.39
	e Finance cost	9.52	29.36	22.10	114.57	25.41	43.28	37.16	173.63
	f Depreciation and amortization expenses	162.32	175.15	156.03	662.12	201.53	213.42	195.95	817.96
	g Other expenses	327.75	383.37	452.87	1,676.62	473.76	535.20	621.41	2,361.69
	<b>Total Expenses</b>	<b>1,290.36</b>	<b>1,881.40</b>	<b>1,489.38</b>	<b>7,078.55</b>	<b>1,810.55</b>	<b>2,323.70</b>	<b>2,053.55</b>	<b>9,214.06</b>
3	<b>Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation</b>	<b>36.98</b>	<b>(203.02)</b>	<b>199.41</b>	<b>190.92</b>	<b>22.58</b>	<b>(222.17)</b>	<b>180.14</b>	<b>145.60</b>
4	Exceptional items (Note-4)	-	62.37	3.37	275.89	-	62.37	3.37	275.89
5	<b>Profit / (Loss) from ordinary activities before tax from continuing Operation</b>	<b>36.98</b>	<b>(265.39)</b>	<b>196.04</b>	<b>(84.97)</b>	<b>22.58</b>	<b>(284.54)</b>	<b>176.77</b>	<b>(130.29)</b>
6	Tax Expense	-	-	-	-	-	-	-	-
	a Provision for taxation (net)	-	-	-	-	-	-	-	-
	b Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	(24.18)	(68.88)	4.36	(104.24)	(24.18)	(68.88)	4.36	(104.24)
7	<b>Net Profit / (Loss) for the period from Continuing Operation (A)</b>	<b>61.16</b>	<b>(196.51)</b>	<b>191.68</b>	<b>19.27</b>	<b>46.76</b>	<b>(215.66)</b>	<b>172.41</b>	<b>(26.05)</b>
8	<b>Profit/(Loss) from discontinued operations before tax (Note - 6)</b>	<b>(28.39)</b>	-	-	-	<b>(28.39)</b>	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
10	<b>Profit/(Loss) from discontinued operations after tax (B)</b>	<b>(28.39)</b>	-	-	-	<b>(28.39)</b>	-	-	-
11	<b>PROFIT FOR THE PERIOD (A+B)</b>	<b>32.77</b>	<b>(196.51)</b>	<b>191.68</b>	<b>19.27</b>	<b>18.37</b>	<b>(215.66)</b>	<b>172.41</b>	<b>(26.05)</b>

12	Other comprehensive income / (expenses) Fair valuation of investment in equity shares Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	(0.83)	-	-	-	-	(0.83)
13	<b>Total comprehensive income for the period</b>	32.77	(196.51)	202.98	29.74	18.37	(215.66)	183.71	11.30	10.70	(16.18)
14	<b>Net profit attributable to:</b>										
	a Owners	-	-	-	-	-	-	180.97	-	-	(6.00)
	b Non-controlling interest	-	-	-	-	-	-	(8.56)	-	-	(20.05)
15	<b>Other comprehensive income attributable to:</b>										
	a Owners	-	-	-	-	-	-	11.30	-	-	10.14
	b Non-controlling interest	-	-	-	-	-	-	-	-	-	(0.27)
16	<b>Total comprehensive income attributable to:</b>										
	a Owners	-	-	-	-	-	-	192.27	-	-	4.14
	b Non-controlling interest	-	-	-	-	-	-	(8.56)	-	-	(20.32)
17	Paid-up equity share capital (face value of Rs.10/-)	520.06	510.06	520.06	520.06	520.06	510.06	520.06	520.06	520.06	520.06
18	Balance of Other Equity	-	-	-	9,574.13	-	-	-	-	-	9,274.56
19	<b>Earnings per equity share from continuing operations (Face value of Re. 1 each) (not annualised)</b>										
	Basic (in Rs.)	1.18	(3.86)	3.76	0.38	1.02	(4.06)	3.48	3.48	3.48	(0.51)
	Diluted (in Rs.)	1.18	(3.86)	3.75	0.38	1.02	(4.06)	3.48	3.48	3.48	(0.51)
20	<b>Earnings per equity share from discontinued operations (Face value of Re. 1 each) (not annualised)</b>										
	Basic (in Rs.)	(0.55)	-	-	-	(0.55)	-	-	-	-	-
	Diluted (in Rs.)	(0.55)	-	-	-	(0.55)	-	-	-	-	-
21	<b>Earnings per equity share from continuing and discontinued operations (Face value of Re. 10 each) (not annualised)</b>										
	Basic (in Rs.)	0.63	(3.86)	3.76	0.38	0.47	(4.06)	3.48	3.48	3.48	(0.51)
	Diluted (in Rs.)	0.63	(3.86)	3.75	0.38	0.47	(4.06)	3.48	3.48	3.48	(0.51)

NOTES:

- The above results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 10, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

- 3 The Company has only one business segment - "Textiles" and no reportable geographical segment.
- 4 Exceptional items represent VRS payments made to the workers.
- 5 The Company has adopted Ind AS 116 - "Leases" effective April 01 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit / (loss) of the current quarter.
- 6 With effect from 1st June, 2019, the company has discontinued the manufacturing of Yarns, Tops and Grey Fabrics at Ankleshwar unit and Woolen & Worsted fabrics at Vadodara unit. Net gain / (loss) on account of sale of discontinued business assets have been recognised during the current quarter and disclosed under discontinued operations in the above results. Due to this discontinuation, the figures for the quarter is not comparable with the corresponding period of the previous year.
- 7 The performance of the quarter is not representative of the full year's performance.
- 8 The standalone and consolidated figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year up to 31st March, 2019 and the unaudited year to date figures up to 31st December, 2018. The consolidated figures for the corresponding quarter ended 30th June, 2018 and for the quarter ended 31st March, 2019 are approved by the Board of Directors and have not been subjected to limited review by the Statutory auditors.
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

**For & on behalf of the Board of Directors,**

Place: Vadodara

Date: August 10, 2019

Sd/-

**Bharat Patel**

**Chairman & Managing Director**

**SHRI DINESH MILLS LIMITED**  
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**EXTRACT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2019**  
(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended 30/06/2019	Quarter ended 30/06/2018	Quarter ended 31/03/2019	Year ended 31/03/2019	Quarter ended 30/06/2019	Quarter ended 30/06/2018	Quarter ended 31/03/2019	Year ended 31/03/2019
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	1,327.34	1,678.38	1,688.79	7,269.47	1,833.13	2,101.53	2,233.69	9,359.66
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	36.98	(203.02)	199.41	190.92	22.58	(222.17)	180.14	145.60
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	36.98	(265.39)	196.04	(84.97)	22.58	(284.54)	176.77	(130.29)
4	Net Profit / (Loss) for the period from Continuing Operation after tax (after Exceptional items)	61.16	(196.51)	191.68	19.27	46.76	(215.66)	172.41	(26.05)
5	Net Profit/(Loss) from discontinued operations after tax	(28.39)	-	-	-	(28.39)	-	-	-
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	32.77	(196.51)	202.98	29.74	18.37	(215.66)	183.71	(16.18)
7	Equity Share Capital (Face Value of Rs.10/- per share)	520.06	510.06	520.06	520.06	520.06	510.06	520.06	520.06
8	Earning per share of Rs. 10/- each (from Continuing and Discontinuing Operations)	0.63	(3.86)	3.76	0.38	0.47	(4.06)	3.48	(0.51)
	Basic (in Rs.)	0.63	(3.86)	3.75	0.38	0.47	(4.06)	3.48	(0.51)
	Diluted (in Rs.)								

Note: The above is an extract of the detailed format of Quarterly Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2019 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results and Notes thereto are available on the BSE website [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.dineshmills.com](http://www.dineshmills.com)

For & on behalf of the Board of Directors,

Place: Vadodara  
Date: August 10, 2019

Sd/-  
**Bharat Patel**  
Chairman & Managing Director