

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2018**

(Rs. In lakhs except earning per share)

Sr. No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Three months ended 30/06/2018	Preceding three months ended 31/03/2018	Corresponding three months ended 30/06/2017 in the previous year	Year ended 31/03/2018
(Refer Notes below)					
(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue from operations (Note 6)	1,623.56	2,017.10	1,765.28	7,814.43
2	Other Income	54.82	127.71	119.72	408.03
3	Total Income	1,678.38	2,144.81	1,885.00	8,222.46
4	Expenses				
a	Cost of materials consumed	414.28	346.96	694.78	2069.12
b	Purchase of stock-in-trade	39.89	102.63	25.73	176.32
d	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	177.67	329.92	32.93	446.42
e	Excise duty on sales (Note 6)	-	-	127.84	127.84
f	Employee benefits expenses	661.68	768.81	699.45	2,820.98
g	Finance costs	29.36	34.64	40.85	150.11
h	Depreciation and amortization expenses	175.15	173.90	185.78	709.42
i	Other expenses	383.37	578.04	433.01	1,856.11
	Total Expenses	1,881.40	2,334.90	2,240.37	8,356.32
5	Profit / (Loss) from ordinary activities before exceptional items and tax	(203.02)	(190.09)	(355.37)	(133.86)
6	Exceptional items	62.37	217.51	-	516.77
7	Profit / (Loss) from ordinary activities before tax	(265.39)	(407.60)	(355.37)	(650.63)
8	Tax Expense				
a	Provision for taxation (net)	-	-	-	-
b	Earlier year tax provisions (written back)	-	-	-	-
c	Provision for Deferred tax liability / (asset)	(68.88)	2.84	(33.62)	(84.84)
9	Net Profit / (Loss) for the period	(196.51)	(410.44)	(321.75)	(565.79)
10	Other comprehensive income / (expenses) Re-measurement gains/ (losses) on post employment benefit plans	-	46.71	-	46.71
11	Total comprehensive income for the period	(196.51)	(363.73)	(321.75)	(519.08)

12	Paid-up equity share capital (face value of Rs.10/-)	510.06	508.44	508.44	508.44
13	Total Reserves	-	-	-	9,328.31
14	Earning per share (of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	(3.86)	(8.07)	(6.33)	(11.13)
b	Diluted (in Rs.)	(3.86)	(8.07)	(6.33)	(11.13)

NOTES

- 1 The above results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 17, 2018. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only one business segment - "Textiles" and no reportable geographical segment.
- 4 Exceptional items represent VRS payments made to the workers.
- 5 During the quarter, the company has allotted 16,200 equity shares of Rs. 10/- each to the employees under the ESOP - 2016 Scheme and therefore, the paid up equity share capital has been increased from Rs. 508.44 Lakhs to Rs. 510.06 Lakhs.
- 6 The figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date figures up to the third quarter of the financial year 2017-18.
- 7 The Revenue from operations and total expenses for the quarter which are presented on a Net (Net off GST) basis are not comparable with the figures of corresponding previous quarter which included Excise Duty also.
- 8 The performance of the quarter is not representative of the full year's performance.
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: July 17, 2018

For & on behalf of the Board of Directors,

Sd/-
Bharat Patel
Chairman & Managing Director

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

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Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs. In Lakhs)

Sr. No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Quarter ended 30/06/2018	Quarter ended 31/03/2018	Quarter ended 30/06/2017	Year ended 31/03/2018
1	Total Income from Operations (net)	1,678.38	2,144.81	1,885.00	8,222.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(203.02)	(190.09)	(355.37)	(133.86)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(265.39)	(407.60)	(355.37)	(650.63)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(196.51)	(410.44)	(321.75)	(565.79)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(196.51)	(363.73)	(321.75)	(519.08)
6	Equity Share Capital	510.06	508.44	508.44	508.44
7	Earning per share of Rs. 10/- each				
	Basic (in Rs.)	(3.86)	(8.07)	(6.33)	(11.13)
	Diluted (in Rs.)	(3.86)	(8.07)	(6.33)	(11.13)

Note: The above is an extract of the detailed format of Quarterly Results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th July, 2018 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,

Sd/-

Place: Vadodara
Date: July 17, 2018**Bharat Patel**
Chairman & Managing Director