

**SHRI DINESH MILLS LIMITED**  
**REGD.OFFICE: P.B. NO.2501, PADRA ROAD, BARODA – 390 020**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014**

(Rs. in lacs)

Particulars	Standalone					Consolidated	
	Quarter ended 31/3/14	Quarter ended 31/12/13	Quarter ended 31/3/13	Year ended 31/3/14	Year ended 31/3/13	Year ended 31/3/14	Year ended 31/3/13
	Audited As per Note No.4	Unaudited	Audited As per Note No.4	Audited	Audited	Audited	Audited
<b>PART – I</b>							
1. Income from operations							
(a) Net sales/income from Operations (net of excise duty)	2446	1953	2403	8610	8634	10637	10539
(b) Other Operating Income	26	18	19	94	83	118	82
Total Income from operations (net)	2472	1971	2422	8704	8717	10755	10621
2. Expenses							
(a) Cost of materials consumed	603	608	746	2287	2840	3157	3568
(b) Purchase of stock-in-trade	4	8	Nil	15	2	15	2
(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	259	(80)	119	461	(190)	452	(179)
(d) Employee benefits expense	578	598	683	2376	2437	2595	2652
(e) Depreciation and amortization expense	269	275	250	1030	975	1176	1116
(f) Other expenses	566	436	580	1892	2061	2474	2620
Total expenses	2279	1845	2378	8061	8125	9869	9779
3. Profit/(Loss) from operations before other Income, finance costs & exceptional Items(1-2)	193	126	44	643	592	886	842
4. Other Income	73	86	49	237	170	225	164
5. Profit/(Loss) from ordinary Activities before finance costs and exceptional Items (3+4)	266	212	93	880	762	1111	1006
6. Finance costs	81	82	87	326	370	434	468
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5–6)	185	130	6	554	392	677	538
8. Exceptional Items	3	Nil	13	11	18	11	17
9. Profit / (Loss) from ordinary Activities Before tax (7+ 8)	188	130	19	565	410	688	555
10. Tax expense	51	18	8	132	101	157	102
11. Net Profit/(Loss) from ordinary activities after tax (9–10)	137	112	11	433	309	531	453
12. Extraordinary item	Nil	Nil	Nil	Nil	Nil	Nil	Nil
13. Net Profit/ (Loss) for the period (11+/-12)	137	112	11	433	309	531	453
14. Minority Interest	-	-	-	-	-	44	64
15. Net Profit/(Loss) for the year after adjustment of minority interest (13–14)	137	112	11	433	309	487	389
16. Paid up equity share capital (Face value of the Share Rs.10/-)	508	520	528	508	528	508	528
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	9565	9274	9363	9019
18. Earnings per share (before Extra Ordinary items) (of Rs. 10/-each)(not annualized) :							
(a) Basic	2.66	2.16	0.21	8.42	5.86	9.47	7.37
(b) Diluted	2.66	2.16	0.21	8.42	5.86	9.47	7.37

19. Earnings per share (after Extra Ordinary items) (of Rs. 10/- each) (not annualized) :								
(c) Basic	2.66	2.16	0.21	8.42	5.86	9.47	7.37	
(d) Diluted	2.66	2.16	0.21	8.42	5.86	9.47	7.37	
<b>PART – II</b>								
<b>A. PARTICULARS OF SHAREHOLDING</b>								
1. Public shareholding:-								
- Number of shares	2796010	2909721	2989128	2796010	2989128	2796010	2989128	
- Percentage of share-holding	54.99%	55.98%	56.64%	54.99%	56.64%	54.99%	56.64%	
2. Promoters & Promoter Group Shareholding:								
(a) Pledged/Encumbered								
* Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
* Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
* Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
(b) Non-Encumbered								
* Number of shares	2288372	2288372	2288372	2288372	2288372	2288372	2288372	
* Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	
* Percentage of shares (as a % of the total share capital of the Company)	45.01%	44.02%	43.36%	45.01%	43.36%	45.01%	43.36%	
Particulars			3 months ended on 31/03/2014					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter		NIL					
	Received during the quarter		NIL					
	Disposed of during the quarter		NIL					
	Remaining unresolved at the end of the quarter		NIL					

**Statement of Assets and Liabilities:**

(Rs. In Lacs)

Particulars	Standalone		Consolidated		
	As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1.	<b>Shareholders' funds</b>				
	(a) Share capital	508	528	508	528
	(b) Reserves and surplus	9458	9274	9256	9019
	<b>Sub-total – Shareholders' funds</b>	<b>9966</b>	<b>9802</b>	<b>9764</b>	<b>9547</b>
	<b>Minority Interest</b>			<b>893</b>	<b>849</b>
2.	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	1420	1760	1980	2397
	(b) Deferred tax liabilities (net)	741	790	741	790
	(c) Other long term liabilities	493	551	494	551
	(d) Long term provisions	259	255	255	253
	<b>Sub-total – Non-current liabilities</b>	<b>2913</b>	<b>3356</b>	<b>3470</b>	<b>3991</b>

3.	<b>Current liabilities</b>				
	(a) Short-term borrowings	262	141	315	318
	(b) Trade payables	175	155	364	346
	(c) Other current liabilities	1943	1942	2140	2198
	(d) Short term provisions	140	146	142	146
	<b>Sub-total – Current liabilities</b>	<b>2520</b>	<b>2384</b>	<b>2961</b>	<b>3008</b>
	<b>TOTAL – EQUITY &amp; LIABILITIES</b>	<b>15399</b>	<b>15542</b>	<b>17088</b>	<b>17395</b>
B	<b>ASSETS</b>				
1.	<b>Non-current assets</b>				
	(a) Fixed assets	6214	6475	8394	8798
	(b) Non-current investments	2023	2144	713	834
	(c) Long-term loans and – advances	90	77	122	109
	(d) Other non-current assets	-	-	-	-
	<b>Sub-total – Non-current assets</b>	<b>8327</b>	<b>8696</b>	<b>9229</b>	<b>9741</b>
2.	<b>Current assets</b>				
	(a) Current investments	-	-	-	-
	(b) Inventories	3217	4036	3318	4144
	(c) Trade receivables	1265	1123	1895	1713
	(d) Cash and cash equivalents	2250	1446	2253	1454
	(e) Short-term loans & advances	207	181	260	284
	(f) Other current assets	133	60	133	59
	<b>Sub-total –Current assets</b>	<b>7072</b>	<b>6846</b>	<b>7859</b>	<b>7654</b>
	<b>TOTAL – ASSETS</b>	<b>15399</b>	<b>15542</b>	<b>17088</b>	<b>17395</b>

**NOTES:**

1. The Board has recommended Dividend of Rs. 1.80 per equity share of Rs.10/- each for the financial year 2013–2014 subject to approval of shareholders.
2. The Company has only one business segment – ‘Textiles’ and no reportable geographical segment.
3. The figures for the previous periods have been regrouped /rearranged wherever necessary.
4. The figures of the last quarter ended 31st March, 2014 and 31st March, 2013 are balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
5. 1,93,118 equity shares of Rs.10/- each bought back by the Company under the Buyback Scheme are extinguished and therefore, the paid up equity share capital has been reduced from Rs.528/- Lacs to Rs.508/- Lacs w.e.f. 14th March, 2014 and as result thereof, promoter group shareholding has been increased from 43.36% to 45.01%.
6. The Consolidated Audited Accounts includes the Audited Financial Accounts of the subsidiary company, viz. Dinesh Remedies Ltd. for the year ended 31st March, 2014.
7. The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2014.

Place: Vadodara  
Date: 30th May, 2014

**For SHRI DINESH MILLS LIMITED**  
**BHARATBHAI U. PATEL**  
**CHAIRMAN & MANAGING DIRECTOR**