

**SHRI DINESH MILLS LIMITED**

REGD. OFFICE: P. B. NO 2501, PADRA ROAD, VADODARA-390 020  
 CIN : L17110GJ1935PLC000494 Tel.No.(0265)2330060 /61 /62 Fax: (0265) 2336195  
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**STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2016**

(Rs. in lacs)

Particulars	Standalone					Consolidated	
	Quarter Ended 31/03/16	Quarter Ended 31/12/15	Quarter Ended 31/03/15	Year ended 31/03/16	Year ended 31/03/15	Year ended 31/03/16	Year ended 31/03/15
	Audited as per Note No. 4	Unaudited	Audited as per Note No. 4	Audited	Audited	Audited	Audited
<b>PART – I</b>							
1. Income from operations							
(a) Net sales/income from Operations (Net of excise duty)	2258	1889	2356	7809	8049	9881	10009
(b) Other Operating Income	11	8	13	66	75	69	83
<b>Total Income from operations (net)</b>	<b>2269</b>	<b>1897</b>	<b>2369</b>	<b>7875</b>	<b>8124</b>	<b>9950</b>	<b>10092</b>
2. Expenses:							
(a) Cost of materials consumed	706	484	542	2275	2214	3231	3148
(b) Purchase of stock-in-trade	46	15	8	105	33	105	33
(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	64	(109)	58	(62)	124	(89)	99
(d) Employee benefits expense	684	686	766	2688	2566	2972	2821
(e) Depreciation & amortization expense	195	179	207	745	788	901	918
(f) Other expenses	527	458	576	1903	1982	2478	2526
<b>Total expenses</b>	<b>2222</b>	<b>1713</b>	<b>2157</b>	<b>7654</b>	<b>7707</b>	<b>9597</b>	<b>9545</b>
3. Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	47	184	212	221	417	352	547
4. Other Income	93	38	101	248	259	255	261
5. Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+/-4)	140	222	313	469	676	608	808
6. Finance Cost	79	51	67	220	271	328	359
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	61	171	246	249	405	279	449
8. Exceptional Items : Add / (Less)	-	-	-	-	-	-	-
9. Profit / Loss from ordinary Activities Before tax (7+/-8)	61	171	246	249	405	279	449
10. Tax expense	23	0	21	(41)	(49)	(35)	(40)
11. Net Profit / Loss from ordinary activities after tax (9 +/-10)	38	171	225	290	454	315	489
12. Extraordinary Item	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	38	171	225	290	454	315	489
14. Share of Profits/(Loss) of Associates	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	11	15
16. Net Profit/(Loss) after taxes, Minority Interest and Share of Profit/(loss) of Associates (13+14+15)	38	171	225	290	454	304	474
17. Paid up equity share capital (Face value of the Share Rs.10/-)	508	508	508	508	508	508	508
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	9660	9461	9477	9265
19. Earnings per share (before extra Ordinary items) (of Rs. 10/- each) (not annualized) :							
(a) Basic	0.76	3.36	4.43	5.71	8.93	5.98	9.31
(b) Diluted	0.76	3.36	4.43	5.71	8.93	5.98	9.31
20. Earnings per share (after extra Ordinary items) (of Rs.10/- each) (not annualized) :							
(a) Basic	0.76	3.36	4.43	5.71	8.93	5.98	9.31
(b) Diluted	0.76	3.36	4.43	5.71	8.93	5.98	9.31

## Statement of Assets and Liabilities:

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 31/03/16 Audited	As at 31/03/15 Audited	As at 31/03/16 Audited	As at 31/03/15 Audited
<b><u>EQUITY AND LIABILITIES</u></b>				
<b>Shareholders' funds</b>				
(a) Share capital	508	508	508	508
(b) Reserves and surplus	9660	9461	9477	9265
<b>Sub-total–Shareholders' funds</b>	<b>10168</b>	<b>9969</b>	<b>9985</b>	<b>9773</b>
<b>Minority Interest</b>	-	-	<b>908</b>	<b>897</b>
<b>Non-current liabilities</b>				
(a) Long-term borrowings	1018	959	1592	1615
(b) Deferred tax liabilities (net)	428	483	428	483
(c) Other long term liabilities	512	503	512	502
(d) Long term provisions	246	275	260	287
<b>Sub-total – Non-current liabilities</b>	<b>2203</b>	<b>2220</b>	<b>2791</b>	<b>2887</b>
<b>Current liabilities</b>				
(a) Short-term borrowings	(26)	(40)	153	120
(b) Trade payables	182	137	514	496
(c) Other current liabilities	1636	1585	1884	1783
(d) Short term provisions	190	258	195	262
<b>Sub-total – Current Liabilities</b>	<b>1982</b>	<b>1940</b>	<b>2746</b>	<b>2661</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>14354</b>	<b>14129</b>	<b>16431</b>	<b>16218</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed assets	4915	4967	7377	7394
(b) Non-current investments	1347	1403	37	93
(c) Long-term loans and advances	105	105	146	151
(d) Other non-current assets	-	-	-	-
<b>Sub-total – Non-current assets</b>	<b>6367</b>	<b>6475</b>	<b>7560</b>	<b>7638</b>
<b>Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	3239	3016	3408	3155
(c) Trade receivables	1126	1215	1807	1857
(d) Cash & Bank Balance	3245	3123	3258	3133
(e) Short-term loans & advances	239	162	261	297
(f) Other current assets	138	138	138	138
<b>Sub-total –Current assets</b>	<b>7987</b>	<b>7654</b>	<b>8871</b>	<b>8580</b>
<b>TOTAL – ASSETS</b>	<b>14354</b>	<b>14129</b>	<b>16431</b>	<b>16218</b>

**NOTES:**

- The Board has recommended Dividend of Rs.1.50 per equity share of Rs.10/- each for the financial year 2015–2016 subject to approval of shareholders.
- The Company has only one business segment – 'Textiles' and no reportable geographical segment.
- The figures for the previous periods have been regrouped/rearranged wherever necessary.
- The figures of the last quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- The Consolidated Audited Accounts includes the Audited Financial Accounts of the subsidiary company, viz. Dinesh Remedies Ltd. for the year ended 31st March, 2016
- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016

For SHRI DINESH MILLS LTD.

Place : Vadodara

Date : 30th May, 2016

Sd/-

**BHARATBHAI U. PATEL**  
CHAIRMAN & MANAGING DIRECTOR

**Shri Dinesh Mills Ltd.**

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

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Email: [sojitra@dineshmills.com](mailto:sojitra@dineshmills.com) Website: [www.dineshmills.com](http://www.dineshmills.com)**AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND THE YEAR ENDED 31<sup>ST</sup>MARCH, 2016**

(Rs. In Lacs)

Particulars	Standalone				Consolidated	
	Quarter ended 31/03/2016 (Audited)	Quarter ended 31/03/2015 (Audited)	Year ended 31/03/2016 (Audited)	Year ended 31/03/2015 (Audited)	Year ended 31/03/2016 (Audited)	Year ended 31/03/2015 (Audited)
Total income from operations (net)	2269	2369	7875	8124	9950	10092
Net Profit / (Loss) from ordinary activities after tax	38	225	290	454	315	489
Net Profit / (Loss) for the period after tax (after Extraordinary items)	38	225	290	454	315	489
Equity Share Capital	508	508	508	508	508	508
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of Previous year)	-	-	9660	9461	9477	9265
Earnings Per Share (before extraordinary items) (of Rs.10/- each) Basic: (Rs.) Diluted: (Rs.)	0.76 0.76	4.43 4.43	5.71 5.71	8.93 8.93	5.98 5.98	9.31 9.31
Earnings Per Share (after extraordinary items) (of Rs.10/- each) Basic: (Rs.) Diluted: (Rs.)	0.76 0.76	4.43 4.43	5.71 5.71	8.93 8.93	5.98 5.98	9.31 9.31

**Notes:**

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30<sup>th</sup>May, 2016.

2. The above is an extract of the detailed format of Quarterly & Annual Financial Results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly & Annual Financial Results and Notes thereto are available on the BSE website [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.dineshmills.com](http://www.dineshmills.com) .

**For and on behalf of the Board of Directors,**

Sd/-

Place: Vadodara  
Date: May 30, 2016**Bharatbhai U. Patel**  
**Chairman & Managing Director**